

Circular 24/16

Introduction of Original Term to Maturity for Short and Medium Gilt Futures Contracts

Category

Delivery

Attachment

Rules: Section RRRR ICE Futures Gilt Futures Contracts

The purpose of this Circular is to advise Members that the Exchange proposes to introduce an Original Term to Maturity ("OTM") provision for Deliverable Gilts under the Short Gilt Futures Contract and Medium Gilt Futures Contract (collectively, the "Contracts"). This change will be effective for the December 2024 delivery month and subsequent delivery months.

The OTM for the Contracts will be less than or equal to eleven years. As a result of this OTM, the following cash Gilt will be excluded from the December 2024 Short Gilt Futures List of Deliverable Gilts:

GILT ISIN* CODE	COUPON	REDEMPTION DATE
GB00B16NNR78	4.25%	7/12/2027

Similarly, the following cash Gilts will be excluded from the December 2024 Medium Gilt Futures List of Deliverable Gilts:

GILT ISIN* CODE	COUPON	REDEMPTION DATE
GB0002404191	6.000%	7/12/2028
GB00B24FF097	4.750%	7/12/2030

The December 2024 List of Deliverable Gilts for the Contracts has been updated to reflect the changes and can be viewed [here](#).

Rules and Administrative Procedures

The proposed amended Contract Rules are set out in the attachment to this Circular.

The Exchange invites comments on the changes outlined to the Exchange Regulations. Comments should be addressed to ICEFuturesEurope-FixedIncome@ice.com within fourteen days of the date of this Circular. Unless the Exchange advises otherwise, by a further Circular, the changes to Contract Rule Section RRRR will come into effect on Thursday, 19 September 2024.

Please ensure that the appropriate members of staff within your organisation and customers are advised of the content of this Circular.

For more information, please contact:

Fixed Income/ +44 (0)20 7429 4640 / ICEFuturesEurope-FixedIncome@ice.com

View All Notices / Contact Us / Media Inquiries