

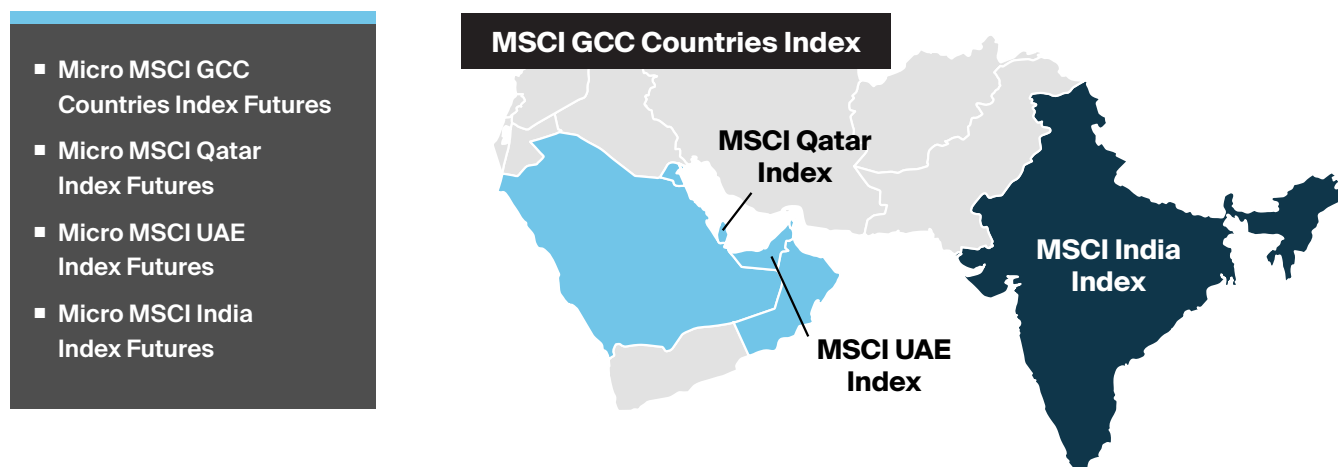
## ICE Futures Abu Dhabi – Micro MSCI Index Futures

Over the past decade, Gulf and South Asian equity markets have gained significant prominence within the MSCI Emerging Markets (EM) Index, driven by strong economic growth, market liberalization and increasing investor interest.

In January 2015, Indian equities made up just 8.5% of the MSCI EM Index, with limited index representation for GCC equity markets. Today\*, their **combined weight has risen to 26.6%**, underscoring their growing influence in global portfolios.

Investors can now expand their regional trading opportunities with **Micro MSCI Index Futures contracts**, providing efficient and flexible exposure these key emerging markets.

### Your gateway to Gulf and South Asia equity markets



### Key attributes

- **Granular exposure on ICE Futures Abu Dhabi** – Designed for precise trading across four key markets on ICE's regional exchange. Each contract is denominated in USD and features a notional size of ~\$15,000\*.
- **Capital efficiency with ICE Clear Europe** – All contracts are centrally cleared ensuring robust risk mitigation and operational efficiency. Contracts require an indicative initial margin of 3% to 6%\*\*\*, depending on the specific Contract.
- **Liquid & transparent execution** – Trade via a central orderbook with intraday liquidity supported by liquidity providers. Additionally, execution is available via block trades through supporting banks, offering flexibility execution.

\*As of Jan. 1, 2025

\*\*Please refer to [ICE Clear Europe Margins](#) for exact numbers

## Summary of contract specifications

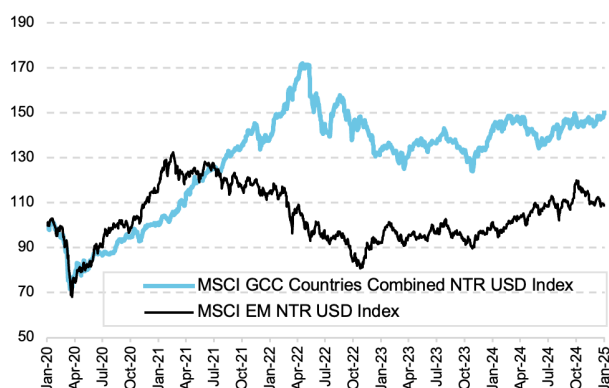
Contract specifications	Micro MSCI GCC Index Futures	Micro MSCI Qatar Index Futures	Micro MSCI UAE Index Futures	Micro MSCI India Index Futures
<b>Underlying index</b>	MSCI GCC Countries Combined Net Total Return USD Index	MSCI Qatar Net Total Return USD Index	MSCI UAE Net Total Return USD Index	MSCI India Net Total Return USD Index
<b>Exchange contract code</b>	GAC	QAT	UAE	INA
<b>Indicative index value*</b>	1,350	1,550	735	1,350
<b>Contract size</b>	U.S. \$10 per Index Point	U.S. \$10 per Index Point	U.S. \$20 per Index Point	U.S. \$10 per Index Point
<b>Indicative contract value*</b>	\$13,500	\$15,500	\$14,700	\$13,500
<b>Delivery months</b>	Five (5) months in the March, June, September and December quarterly cycle			
<b>Quotation</b>	U.S. \$ per index point			
<b>Trading tick size</b>	0.1	0.1	0.05	0.1
<b>Trading tick value</b>	\$1.00	\$1.00	\$1.00	\$1.00
<b>EDSP tick size</b>	0.001	0.001	0.001	0.001
<b>Last Trading Day</b>	Business day preceding the 3 <sup>rd</sup> Friday of the delivery month			3 <sup>rd</sup> Friday of the delivery month
<b>Contract standard</b>	Cash settlement based on the EDSP			
<b>EDSP</b>	Official Closing Index value on the Last Trading Day			
<b>Delivery date</b>	Second business Day after the LTD			
<b>Trading hours</b>	1 a.m. – 5:30 p.m. (GMT) / 5 a.m. – 9:30 p.m. Gulf Standard Time (GST)			
<b>Daily settlement time</b>	12 p.m. (GMT) – 4 p.m. (GST)			
<b>Time trading ceases on LTD</b>	4 p.m. (GMT) – 8 p.m. (GST)			
<b>Exchange / clearing</b>	ICE Futures Abu Dhabi / ICE Clear Europe			
<b>MSCI real time code</b>	133709	133715	133717	935600
<b>Refinitiv Real Time Index</b>	.MIGCC0000NUS	.MIQA00000NUS	.MIAE00000NUS	.MIIND0000NUS
<b>Bloomberg Real Time Index</b>	NU133709	M1QAR	M1AER	M1IN
<b>Futures RIC</b>	O#GAC:	O#QAT:	O#UAE:	O#INA:
<b>Futures ticker</b>	MGCA Index	QTRA Index	UAEA Index	INIA Index

## Focus on MSCI GCC Countries Combined Index

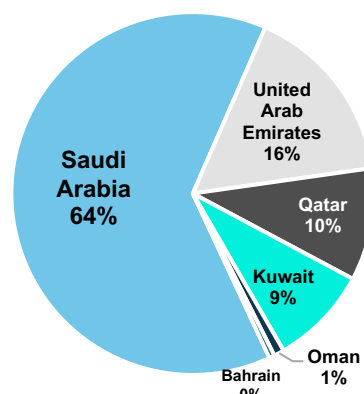
The **MSCI GCC Countries Combined Index** is a comprehensive benchmark for equity markets across the Gulf Cooperation Council (GCC) region. The index tracks 91 constituents that reflects the region's economic strength and evolving capital markets.

Historically, the Index has exhibited lower volatility than broader emerging markets, supported by stable currencies, support from regional sovereign wealth funds and strategic government initiatives. Its resilience during global uncertainty make it an attractive option for investors seeking regional exposure.

Five year performance comparison



Country profile\*



\*\*As of Jan. 1, 2025



**For more information:** [ice.com/equities](https://ice.com/equities) | [equities@ice.com](mailto:equities@ice.com) | +65 6505 0467

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