

LONDON NOTICE No. 2748

ISSUE DATE: 2 March 2006

EFFECTIVE DATE: 2 March 2006

LONG GILT CONTRACT (EXCHANGE CONTRACT NO. 7)

UPDATED INITIAL LISTS OF DELIVERABLE GILTS: JUNE 2006 AND SEPTEMBER 2006 DELIVERY MONTHS

Executive Summary

This Notice advises members of an update to the initial Lists of Deliverable Gilts for the June 2006 and September 2006 delivery months.

1. By virtue of term 3.01 of the contract terms the Board is required in respect of each delivery month to publish, on or before the tenth business day prior to the First Notice Day, a List of Deliverable Gilts which will constitute Deliverable Gilts capable of being included in a valid Seller's Delivery Notice.
2. The attached updated initial Lists for the June 2006 and September 2006 delivery months supersede the lists issued, respectively, under London Notice No. 2688, issued on 28 September 2005, and London Notice No. 2726, issued on 23 December 2005.
3. Each List has only one **addition**:

<u>Gilt</u>	<u>Coupon (%)</u>	<u>Maturity</u>
GB00B0V3WX43	4.00	07 Sep 2016

For further information in relation to this Notice, members should contact:

Interest Rate Product Management +44 (0) 20 7379 2222 bonds@liffe.com

Attachments: Updated initial Lists of Deliverable Gilts for June 2006 and September 2006 delivery months.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets ("Euronext.liffe")** include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

UPDATED INITIAL LIST OF DELIVERABLE GILTS**LONG GILT CONTRACT (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: JUNE 2006**

<u>GILT ISIN* CODE</u>	<u>COUPON</u>	<u>REDEMPTION</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>JUNE 2006 DELIVERY DAYS</u>
GB0033280339	4.75	7 Sep 15	0.9120417	12.907609	1,097.146739	12--56789--23456--90123--67890
GB0008881541	8.00	7 Dec 15	1.1434432	21.978022	-153.846154	12--567
				21.857923	-153.005464	89--23456--90123--67890
GB00B0V3WX43	4.00	7 Sep 16	0.8482603	10.869565	979.161662	12--56789--23456--90123--67890
GB0008931148	8.75	25 Aug 17	1.2222690	24.171271	2,296.270718	12--56789--23456--90123--67890

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.
Daily Accrued: accrued interest per day on £100,000 face value.
Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.
Delivery Days: - = non business day.

Invoicing Amount: $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of this initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.

UPDATED INITIAL LIST OF DELIVERABLE GILTS**LONG GILT CONTRACT (6% COUPON) - PRICE FACTORS AND ACCRUED INTEREST****DELIVERY MONTH: SEPTEMBER 2006**

<u>GILT ISIN* CODE</u>	<u>COUPON</u>	<u>REDEMPTION</u>	<u>PRICE FACTOR</u>	<u>DAILY ACCRUED</u>	<u>INITIAL ACCRUED</u>	<u>SEPTEMBER 2006 DELIVERY DAYS</u>
GB0033280339	4.75	7 Sep 15	0.9139344	12.907609 13.121547	-90.353261 -91.850829	1--4567 8--12345--89012--56789-
GB0008881541	8.00	7 Dec 15	1.1404317	21.857923	1857.923497	1--45678--12345--89012--56789-
GB00B0V3WX43	4.00	7 Sep 16	0.8510573	10.869565 11.049724	-76.086957 -77.348066	1--4567 8--12345--89012--56789-
GB0008931148	8.75	25 Aug 17	1.2188399	23.777174	142.663043	1--45678--12345--89012--56789-

Key: *International Securities Identification Number

Price Factor: price factor expressed as a fraction of par.

Daily Accrued: accrued interest per day on £100,000 face value.

Initial Accrued: accrued interest on £100,000 face value as of the last day of the month prior to the delivery month.

Delivery Days: - = non business day.

Invoicing Amount: $(1000 \times \text{EDSP} \times \text{Price Factor}) + \text{Initial Accrued} + (\text{Daily Accrued} \times \text{Delivery Day in Month})$

Gilts issued subsequent to publication of this initial list and until ten business days prior to the First Notice Day that meet the contract standard will potentially be included in the final List of Deliverable Gilts.

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