

LONDON NOTICE No. 2818

ISSUE DATE: 24 November 2006
EFFECTIVE DATE: 14 December 2006

**UNIVERSAL STOCK FUTURES CONTRACT
PHYSICAL DELIVERY CONTRACTS
(EXCHANGE CONTRACT NO. 58)**

**UNIVERSAL STOCK FUTURES CONTRACT
CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS
(EXCHANGE CONTRACT NO. 66F)**

**INTRODUCTION WITHIN BCLEAR OF UNIVERSAL STOCK FUTURES CONTRACTS
BASED ON U.S. SECURITIES**

Executive Summary

This Notice informs members of the Exchange's intention to introduce standard and flexible Universal Stock Futures Contracts based on U.S. securities within Bclear with effect from 14 December 2006.

1. Introduction

- 1.1 London Notices No. 2695, No. 2697 and No. 2738, issued on 17 October 2005, 20 October 2005 and 7 February 2006 respectively, provide details of the contract designations, Rules and operating arrangements for Bclear.
- 1.2 This Notice informs members of the Exchange's intention to introduce standard and flexible Universal Stock Futures Contracts based on U.S. securities within Bclear.

2. Additions to the Lists of Company Shares

- 2.1 On and from Thursday 14 December 2006 flexible Universal Stock Futures Contracts based on U.S. securities will be made available through Bclear under the terms of Exchange Contract No. 66F on the company shares set out in Attachment 1 to this Notice.
- 2.2 An updated list of company shares in respect of Exchange Contract No. 66F will be made available on the Euronext website (www.euronext.com) and in the London Market Handbook ([www.euronext.com /londonhandbook](http://www.euronext.com/londonhandbook)) in due course.

Web site: www.euronext.com/derivatives

The **Euronext Derivatives Markets** ("**Euronext.liffe**") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

2.3 On and from Thursday 14 December 2006 standard Universal Stock Futures Contracts based on U.S. securities will be made available through Bclear under the terms of Exchange Contract No. 58 on the company shares set out in Attachment 2 to this Notice.

2.4 An updated list of company shares in respect of Exchange Contracts No. 58 will be made available on the Euronext website (www.euronext.com) and in the London Market Handbook ([www.euronext.com /londonhandbook](http://www.euronext.com/londonhandbook)) in due course.

3. Minimum volume requirements

3.1 Minimum volume requirements apply to all trades submitted through Bclear. Where Universal Stock Futures Contracts confirmed via Bclear have the same economic characteristics as those available for trading through the Euronext.liffe Central Order Book of the London market, the minimum volume requirement for such contracts will be 500 lots. For all other Universal Stock Futures Contracts, the Bclear minimum volume requirement will be 100 lots.

3.2 Members must not aggregate separate Universal Stock Futures Contract orders to meet the relevant Bclear minimum volume requirement.

4. Business days and hours

4.1 Transactions will be capable of being reported via Bclear on those market days on which the relevant underlying markets are open for business. A list of market days for 2006 on which transactions in standard and flexible Universal Stock Futures Contracts based on U.S. securities will **not** be capable of being reported via Bclear forms Attachment 3 to this Notice.

4.2 Members may report transactions to the Exchange via Bclear between 08:00 and 17:00 hours (London time), unless otherwise specified. In respect of a contract on its Last Trading Day, reporting hours will end at the time trading ceases in such contract, as set out in the relevant Contract Specification and in Attachments 1 and 2.

4.3 The reporting arrangements explained in Section 12 of Book II of the Rules and section 4 of this Notice will, of necessity, determine the days and hours during which the relevant transactions may be undertaken.

5. Fees

5.1 Fees will be charged on a per lot, per side basis, subject to a fee cap per transaction. The fee caps differ depending on whether business is allocated to the member's own/House account or to the member's client accounts. For trades with multiple legs, each leg is charged separately, up to the fee cap (i.e. for these purposes, each leg is treated as a separate transaction).

5.2 Members wishing to allocate proprietary business to their Non-segregated "N" account should register their N account if they would like such business to be charged on the same basis as business in a House account. This should be done using Form 160, which is available from Euronext.liffe Market Operations (+44 (0) 20 7379 2231).

5.3 Details of all fees, including LCH.Clearnet Ltd fees (specifically, clearing and cash settlement fees), applicable to standard and flexible Universal Stock Futures Contracts on U.S. securities confirmed through Bclear can be found in Attachment 4 to this Notice.

6. Physical Delivery

- 6.1 All physically-delivered contracts will settle through Euroclear.

7. U.S. regulatory position

- 7.1 Members should note that U.S. persons are not permitted to engage in Universal Stock Futures transactions, whether such transactions are confirmed via Bclear or are traded in the Euronext.liffe Central Order Book or via the MATCH Facility, pending approval by the relevant U.S. regulatory authorities. The Exchange will advise members in due course if and when such approval is granted.

8. Additional Information

- 8.1 Additional information can be found on the Euronext website at the following address: www.euronext.com/bclear/contracts.

For further information in relation to this Notice, members should contact:

Equity Product Management

+44(0) 20 7379 2200

equities@liffe.com

**ADDITIONS TO THE LIST OF CONTRACT DETAILS IN RESPECT OF EXCHANGE CONTRACT NO 66F
UNIVERSAL STOCK FUTURES CONTRACT
(CASH SETTLED AND PHYSICAL DELIVERY CONTRACTS)**

KEY:

¹ A business day in the context of the settlement period (i.e T+4) is described as a day on which a particular security can be settled in CREST or Euroclear, irrespective of a currency holiday in the local market

All times are London times.

RELEVANT STOCK EXCHANGE: NASDAQ STOCK MARKET

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery								Cash Settlement	Physical Delivery
Amgen Inc	US0311621009	JVY	JVZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Apple Computer Inc	US0378331005	LYY	LYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Biogen Idec Inc	US09062X1037	JLY	JLZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Cisco Systems Inc	US17275R1023	LIY	LIZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Google Inc	US38259P5089	OHY	OHZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Intel Corporation	US4581401001	IYY	IYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Microsoft Corp	US5949181045	MZY	MZZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Oracle Corp	US68389X1054	OXY	OXZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Qualcomm Inc	US7475251036	QQY	QQZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Sun Microsystems Inc	US8668101046	UQY	UQZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Yahoo Inc	US9843321061	YYY	YYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: NEW YORK STOCK EXCHANGE

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery								Cash Settlement	Physical Delivery
Abbott Laboratories	US0028241000	OUY	OUZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Altria Group Inc	US02209S1033	JLY	JLZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
American International Group	US0268741073	JGY	JGZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
AT&T Inc	US00206R1023	JTY	JTZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Bank of America Corp	US0605051046	KDY	KDZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Bell South Corp	US0798601029	USY	USZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Boeing Company	US0970231058	LVY	LVZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Caterpillar Inc	US1491231015	LWY	LWZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Chevron Corp	US1667641005	LDY	LDZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Citigroup Inc	US1729671016	KNY	KNZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Coca-Cola Company	US1912161007	NPY	NPZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
ConocoPhillips	US20825C1045	NOY	NOZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Du Pont (E.I.) De Nemours	US2635341090	DOY	DOZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Exxon Mobil Corp	US30231G1022	OMY	OMZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: NEW YORK STOCK EXCHANGE

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery								Cash Settlement	Physical Delivery
Genentech Inc	US3687104063	OWY	OWZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
General Electric Company	US3696041033	OVY	OVZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
General Motors Corp	US3704421052	KMY	KMZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Genzyme Corp	US3729171047	OYY	OYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
GlobalSanteFe Corp	KYG3930E1017	WHY	WHZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Hewlett-Packard Company	US4282361033	PJY	PJZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Home Depot Inc	US4370761029	HYY	HYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
IBM Corporation	US4592001014	IUY	IUZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Johnson & Johnson	US4781601046	JJY	JJZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
JPMorgan Chase & Co	US46625H1005	JPY	JPZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Lucent Technologies Inc	US5494631071	LTY	LTZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
McDonald's Corp	US5801351017	LNZ	LNZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Merck & Co. Inc	US5893311077	KYY	KYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Nucor Corp	US6703461052	NMY	NMZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
PepsiCo Inc	US7134481081	PXY	PXZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Pfizer Inc	US7170811035	PYY	PYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD

RELEVANT STOCK EXCHANGE: NEW YORK STOCK EXCHANGE

Company	ISIN Code	TRS Code		Underlying Currency	Relevant Currency	Minimum Price Fluctuation	Lot Size (number of shares)	Time trading ceases on Last Trading Day ("LTD")	Reference Day	Relevant Reference Price	Settlement Day ¹	
		Cash Settlement	Physical Delivery								Cash Settlement	Physical Delivery
Procter & Gamble Company	US7427181091	PJY	PJZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Time Warner Inc	US8873171057	PXY	PXZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Transocean Inc	KYG900781090	XCY	XCZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
United Health Group Inc	US91324P1021	UYV	UYZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
United Technologies Corp	US9130171096	UTY	UTZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Verizon Communications	US92343V1044	VPY	VPZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Wachovia Corp	US9299031024	WCY	WCZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Wal-Mart Stores Inc	US9311421039	WFY	WFZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD
Wells Fargo & Company	US9497461015	WEY	WEZ	USD	USD	0.01	100	14:30	LTD	Official Opening Price	Market day immediately following LTD	Fourth Business Day after LTD

**LIST OF CONTRACT DETAILS IN RESPECT OF
EXCHANGE CONTRACT NO. 58**

UNIVERSAL STOCK FUTURES CONTRACT

(PHYSICAL DELIVERY)

Relevant Stock Exchange: **New York Stock Exchange**

Company	AT&T	Citigroup Inc	Exxon Mobil Corporation	General Electric Company
Shares	\$1	\$0.01	NPV	\$0.06
ISIN Code	US00206R1023	US1729671016	US30231G1022	US3696041033
TRS Code	SBX	CCX	XOX	GEX
Relevant Stock Exchange	New York Stock Exchange	New York Stock Exchange	New York Stock Exchange	New York Stock Exchange
Underlying Currency	\$	\$	\$	\$
Relevant Currency	\$	\$	\$	\$
Minimum Price Fluctuation	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Lot size (number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month
Last Trading Day: time trading ceases	14:30 hours (London time)	14:30 hours (London time)	14:30 hours (London time)	14:30 hours (London time)
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Opening Price	Official Opening Price	Official Opening Price	Official Opening Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD

Relevant Stock Exchange: **New York Stock Exchange**

Company	International Business Machines Corporation	Merck & Co., Inc	Johnson & Johnson	Pfizer Inc
Shares	\$0.2	\$0.01	\$1	\$0.05
ISIN Code	US4592001014	US5893311077	US4781601046	US7170811035
TRS Code	IBX	MRX	JNX	PFX
Relevant Stock Exchange	New York Stock Exchange	New York Stock Exchange	New York Stock Exchange	New York Stock Exchange
Underlying Currency	\$	\$	\$	\$
Relevant Currency	\$	\$	\$	\$
Minimum Price Fluctuation	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Lot size (number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month
Last Trading Day: time trading ceases	14:30 hours (London time)	14:30 hours (London time)	14:30 hours (London time)	14:30 hours (London time)
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Opening Price	Official Opening Price	Official Opening Price	Official Opening Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD

Relevant Stock Exchange: **New York Stock Exchange**

Company	Time Warner Inc	Wal-Mart Stores Inc
Shares	\$0.01	\$0.1
ISIN Code	US8873171057	US9311421039
TRS Code	AOX	WMX
Relevant Stock Exchange	New York Stock Exchange	New York Stock Exchange
Underlying Currency	\$	\$
Relevant Currency	\$	\$
Minimum Price Fluctuation	\$ 0.01	\$ 0.01
Lot size (number of shares)	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month	Third Friday of the delivery month
Last Trading Day: time trading ceases	14:30 hours (London time)	14:30 hours (London time)
Reference Day	LTD	LTD
Relevant Reference Price	Official Opening Price	Official Opening Price
Conversion Rate	n/a	n/a
Settlement Day	Fourth business day after LTD	Fourth business day after LTD

Relevant Stock Exchange: **NASDAQ Stock Market**

Company	Amgen Inc	Cisco Systems Inc	Intel Corporation	Microsoft Corporation
Shares	\$0.0001	\$0.001	\$0.001	\$0.00001
ISIN Code	US0311621009	US17275R1023	US4581401001	US5949181045
TRS Code	AGX	COX	INX	MFx
Relevant Stock Exchange	NASDAQ	NASDAQ	NASDAQ	NASDAQ
Underlying Currency	\$	\$	\$	\$
Relevant Currency	\$	\$	\$	\$
Minimum Price Fluctuation	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Lot size (number of shares)	100	100	100	100
Last Trading Day (“LTD”)	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month	Third Friday of the delivery month
Last Trading Day: time trading ceases	14:30 hours (London time)	14:30 hours (London time)	14:30 hours (London time)	14:30 hours (London time)
Reference Day	LTD	LTD	LTD	LTD
Relevant Reference Price	Official Opening Price	Official Opening Price	Official Opening Price	Official Opening Price
Conversion Rate	n/a	n/a	n/a	n/a
Settlement Day	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD	Fourth business day after LTD

Trading of Universal Stock Futures Contracts based on U.S. Securities in 2006

Universal Stock Futures Contracts based on U.S. securities will **not** be available on the following days:

Relevant Stock Exchange	Dates unavailable for trading
NASDAQ Stock Market	25 December 2006 26 December 2006
New York Stock Exchange	25 December 2006 26 December 2006

**Fees Applicable to Universal Stock Futures Contracts based on U.S. Securities
Confirmed via Bclear¹**

Universal Stock Futures Contracts based on U.S. securities²

Universal Stock Futures Contracts based on CME Securities										
Exchange fee		Clearing fee	Cash Settlement fee		Cap					
					Proprietary Business			Client Business		
					Exchange fee	Clearing fee	Cash Settlement fee	Exchange fee	Clearing fee	Cash Settlement fee
£0.17		£0.03	£0.20		£160	£40	£200	£320	£80	£400

¹ Fees will be charged on a per lot, per side basis, subject to a fee cap per transaction. For trades with multiple legs, each leg is charged separately, up to the fee cap (i.e. for these purposes, each leg is treated as a separate transaction).

² These comprise contracts on shares listed on the following stock markets: NASDAQ Stock Market and the New York Stock Exchange.