

LONDON NOTICE NO: 2777

ISSUE DATE: 3 July 2006

EFFECTIVE DATE: 3 July 2006

INDIVIDUAL EQUITY OPTION CONTRACTS

EXTENSION OF THE DESIGNATED MARKET MAKER SCHEME

Executive Summary

This Notice advises members of the extension of the Designated Market Maker Scheme in respect of UK Individual Equity Option Contracts until 29 June 2007.

1. This Notice informs members of the extension of the Designated Market Maker Scheme in respect of UK Individual Equity Option Contracts ("the DMM Scheme") until the close of business on 29 June 2007. Details of the DMM Scheme can be found in Circular No. 02/68, issued on 23 December 2002.
2. Details of the DMMs participating in the extended DMM Scheme can be found in the Attachment to this Notice and on the Euronext website at www.euronext.com/stockoptions/marketmakers.
3. Members may request to commence participation in the DMM Scheme at any time. Provided such requests are accepted, DMM status will commence from the first business day of the month following receipt by the Exchange of a completed Agreement between the DMM and the Exchange. A completed application does not constitute such an Agreement. Furthermore, a successful applicant's DMM status, and therefore the period for which he may receive financial benefits, will not be deemed to have commenced until the DMM Agreement is completed, signed and received by the Exchange.
4. Members who wish to apply to become a DMM, either in their own right or on behalf of clients, should contact their Account Manager at Euronext.liffe. The Exchange's decision as to whether an application should be approved shall be final. All DMM appointments are subject to standard contractual terms (e.g. in respect of early termination).
5. Members are advised that the Exchange is willing to consider liquidity provision proposals in relation to Individual Equity Option Contracts. The appointment of liquidity providers will be at the Exchange's absolute discretion and will be made with the objective of providing the optimum benefit to the contract concerned.

For further information in relation to this Notice, members should contact:

Equity Derivatives Product Management +44 (0)20 7379 2200 equities@liffe.com

Web site: www.euronext.com/derivatives

The Euronext Derivatives Markets ("Euronext.liffe") include the markets for derivatives operated by Euronext Amsterdam, Euronext Brussels, Euronext Lisbon, Euronext Paris and LIFFE Administration and Management, referred to respectively as the Amsterdam, Brussels, Lisbon, Paris and London markets.

Euronext NV, PO Box 19163, 1000 GD Amsterdam, The Netherlands

Individual Equity Options		Designated Market Maker				
		DRW	JPM	THZ	OVE	UBS
AstraZeneca plc	AZA	✓	✓		✓	✓
Aviva plc	CUA	✓		✓	✓	✓
Barclays plc	BBL	✓			✓	✓
BP plc	BP	✓	✓	✓	✓	✓
British American Tobacco plc	TAB	✓		✓	✓	
British Sky Broadcasting Group plc	BSK	✓		✓	✓	
BT Group plc	BTG	✓	✓	✓	✓	✓
Diageo plc	GNS	✓	✓		✓	✓
GlaxoSmithKline plc	GXO	✓	✓	✓	✓	✓
HSBC Holdings plc	HSB	✓	✓	✓	✓	✓
Lloyds TSB Group plc	TSB	✓	✓		✓	✓
Marks & Spencer Group plc	M+S	✓		✓	✓	
Pearson plc	PSO			✓		
Prudential plc	PRU	✓			✓	✓
Rio Tinto plc	RTZ	✓		✓	✓	
Royal Bank of Scotland Group plc	RBS	✓	✓		✓	✓
Royal Dutch Shell plc B share	SHL	✓	✓	✓	✓	✓
Sainsbury (J) plc	SAN	✓		✓	✓	
Vodafone Group plc	VOD	✓	✓	✓	✓	✓

Key

DRW	-	DRW Investments (UK) Ltd
JPM	-	JP Morgan Securities Limited
THZ	-	Timber Hill (Europe) AG
OVE	-	Wolverine Trading UK Limited
UBS	-	UBS Limited